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Government
Publications



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ISSN 1180-4319

Legislative Assembly of Ontario

Second Session, 41st Parliament

Assemblée législative de l'Ontario

Deuxième session, 41^e législature

Official Report of Debates (Hansard)

Wednesday 1 March 2017

Journal des débats (Hansard)

Mercredi 1^{er} mars 2017

Standing Committee on
Regulations and Private Bills

Comité permanent des
règlements et des projets
de loi d'intérêt privé



Chair: Ted McMeekin
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Room 500, West Wing, Legislative Building
111 Wellesley Street West, Queen's Park
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Telephone 416-325-7400; fax 416-325-7430
Published by the Legislative Assembly of Ontario



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Salle 500, aile ouest, Édifice du Parlement
111, rue Wellesley ouest, Queen's Park
Toronto ON M7A 1A2
Téléphone, 416-325-7400; télécopieur, 416-325-7430
Publié par l'Assemblée législative de l'Ontario

CONTENTS

Wednesday 1 March 2017

1049491 Ontario Inc. Act, 2017, Bill Pr58, Mr. Gates.....	T-73
Mr. Wayne Gates, MPP	
Mr. Andrew Larmand	
Prosper Legal Management Inc. Act, 2017, Bill Pr57, Mr. Delaney.....	T-74
Mr. Bob Delaney, MPP	
Ms. Marg McKillop	
2053266 Ontario Inc. Act, 2017, Bill Pr56, Ms. Hoggarth.....	T-74
Ms. Daiene Vernile, MPP	
Ms. Marina Zubiashvili	



LEGISLATIVE ASSEMBLY OF ONTARIO

**STANDING COMMITTEE
ON REGULATIONS
AND PRIVATE BILLS**

Wednesday 1 March 2017

ASSEMBLÉE LÉGISLATIVE DE L'ONTARIO

**COMITÉ PERMANENT DES
RÈGLEMENTS ET DES PROJETS DE LOI
D'INTÉRÊT PRIVÉ**

Mercredi 1^{er} mars 2017

The committee met at 0903 in committee room 1.

The Vice-Chair (Mr. Lou Rinaldi): The Standing Committee on Regulations and Private Bills will now come to order.

There are three private bills on the agenda for consideration today. You have the agenda in front of you. For your information, we're going to switch numbers 1 and 3 around, to accommodate some of the members.

You have the agenda in front of you. The procedure is that we'll introduce the sponsor, who will introduce the applicant, from the agenda.

1049491 ONTARIO INC. ACT, 2017

Consideration of the following bill:

Bill Pr58, An Act to revive 1049491 Ontario Inc.

The Vice-Chair (Mr. Lou Rinaldi): I would like to call up Mr. Gates to introduce your—

Mr. Wayne Gates: Thank you. Oh, I have to go over there?

The Vice-Chair (Mr. Lou Rinaldi): Yes.

Mr. Wayne Gates: Okay, sorry.

The Vice-Chair (Mr. Lou Rinaldi): If you could introduce the applicant, please.

Mr. Wayne Gates: Thank you. First, I'd like to start by saying thank you very much. I do have to go to Niagara Falls this morning to see a good friend of the Liberal Party, Mayor Jim Diodati, so I appreciate you doing that.

I have Andrew Larmand beside me, on private member's bill Pr58. He's going to say a few words about the bill.

The Vice-Chair (Mr. Lou Rinaldi): Thank you, Mr. Gates.

Mr. Andrew Larmand: Good morning, committee. My name is Andrew Larmand, and I'm the counsel for the applicants in this matter.

Essentially, this is a matter where there was a corporation that existed for a period of time. Its main business was to own real property. It stopped owning real property and it went through a procedure in order to wind up the corporation. After it did that, it learned that the corporation owned a life insurance policy, and it attempted to try to transfer that policy to other corporations that it owned. In order to do so, the insurance company requires that the company be revived so that

there's somebody with authority to do that. That, essentially, in a nutshell, is why this private member's bill is here to revive this corporation.

The Vice-Chair (Mr. Lou Rinaldi): That's it? Mr. Gates, do you have any comments?

Mr. Wayne Gates: No, that's it.

The Vice-Chair (Mr. Lou Rinaldi): Is there any interested party in the audience that might have a comment? I don't see any.

Are there any comments from the government side? Yes, Ms. Vernile.

Ms. Daiene Vernile: May I ask what's the value of this life insurance policy?

Mr. Andrew Larmand: I don't particularly know, but I do know that it was considered in terms of the cost in order to go through this procedure, that it was commercially acceptable to them that they undertake this cost. But I apologize, I can't answer that fundamental question about the actual policy.

Ms. Daiene Vernile: To your knowledge, does anyone object to your doing this?

Mr. Andrew Larmand: To my knowledge, there's nobody who's come forward, and it's been advertised in accordance with the procedure.

The Vice-Chair (Mr. Lou Rinaldi): Any other questions from any other member?

Ms. Soo Wong: Mr. MacLaren.

Mr. Jack MacLaren: Me.

The Vice-Chair (Mr. Lou Rinaldi): Oh, sorry, Mr. MacLaren. You're too close.

Mr. Jack MacLaren: Is the life insurance on people who were the owners of this corporation that was dissolved?

Mr. Andrew Larmand: Yes, it is. That is the case—the four applicants who are in the compendium as being the applicants for it, inasmuch as the four of them together would make up the totality of the shareholders and all of the officers and directors. I'm not certain that I could tell you that each one of them is a shareholder—so when you use the language "owners," it will be the owners.

They also have other affiliated and related corporations, which is why it's important for the insurance company to continue in existence.

Mr. Jack MacLaren: Thank you.

The Vice-Chair (Mr. Lou Rinaldi): Yes, Ms. Wong.

Ms. Soo Wong: Mr. Chair, through you to the applicant: Is this company going to be closed again after they settle this insurance issue?

Mr. Andrew Larmand: Yes. If the company is revived, then its only course of business will be to transfer the policy, and then it will go through the procedure of voluntary dissolution once again.

Ms. Soo Wong: Okay. Thank you.

The Vice-Chair (Mr. Lou Rinaldi): Any further questions? Seeing none, are we prepared to vote?

Shall section 1 carry? Carried.

Shall section 2 carry? Carried.

Shall section 3 carry? Carried.

Shall the preamble carry? Carried.

Shall the title carry? Carried.

Shall the bill carry? Carried.

Shall I report the bill to the House? Thank you very much.

Mr. Andrew Larmand: Thank you, and thank you to Mr. Gates as well.

Mr. Wayne Gates: Once again, thanks very much for doing that for me. I appreciate it.

The Vice-Chair (Mr. Lou Rinaldi): Not a problem.

PROSPER LEGAL MANAGEMENT INC. ACT, 2017

Consideration of the following bill:

Bill Pr57, An Act to revive Prosper Legal Management Inc.

The Vice-Chair (Mr. Lou Rinaldi): Next, if I could ask MPP Delaney to introduce his applicant.

Mr. Bob Delaney: I'd like to introduce Marg McKillop, who will explain the bill. It is a resurrection bill, very much as we've just dealt with. I will let her carry it from here.

Ms. Marg McKillop: Hi. Prosper Legal Management was the management company of a small law firm that I was a partner in. When my sole surviving partner died, I decided I didn't need a management company; I just used the law firm.

Shortly after it was dissolved, I got a phone call from a representative who was settling a real estate property rebate with respect to a building we formerly had a lease in from a number of years ago—I think 2008 it was involved—that we were going to get a nice-sized rebate for our property taxes that we paid as a law firm. But the rebate comes to the management company; they won't pay it to anyone else. So I have to revive the company in order to get the rebate. That's the sole purpose of this.

The Vice-Chair (Mr. Lou Rinaldi): Thank you. Any questions from the government side? Any questions from other members? Mr. McDonell.

Mr. Jim McDonell: On the eight-year experience of the private member's bill, what did you find the cost of it—

Ms. Marg McKillop: The cost of it?

Mr. Jim McDonell: Yes, just to get a feeling—

Ms. Marg McKillop: To be totally candid, I saved some money by running my ad in Mississauga News, not in one of the Toronto papers—because I'm from Mississauga. So I'd say I'm somewhere between \$3,000 to \$4,000 now, but it would have been at least—I don't remember exactly—another \$1,000 to \$1,500 if I'd had to use a Toronto paper.

Mr. Jim McDonell: So you're talking \$3,000 or \$4,000 to go through the process.

Ms. Marg McKillop: I'm in \$3,000 to \$4,000 now, which is a lot of money.

Mr. Jim McDonell: Yes, it's more than I thought. I was just wondering. Thank you.

The Vice-Chair (Mr. Lou Rinaldi): Are there comments from any other interested parties? Seeing none, are we ready to vote? We are.

Shall section 1 carry? Carried.

Shall section 2 carry? Carried.

Shall section 3 carry? Carried.

Shall the preamble carry? Carried.

Shall the title carry? Carried.

Shall the bill carry? Carried.

Shall I report the bill to the House? Thank you so much.

Ms. Marg McKillop: Thank you.

2053266 ONTARIO INC. ACT, 2017

Consideration of the following bill:

Bill Pr56, An Act to revive 2053266 Ontario Inc.

The Vice-Chair (Mr. Lou Rinaldi): Next is Ms. Vernile.

Ms. Daiene Vernile: My colleague MPP Hoggarth is not able to be here this morning, and I am happily stepping in in her stead. I'm here with Marina Zubiashvili, who's from Aurora.

Marina, please explain to the committee why you're here today.

Ms. Marina Zubiashvili: I would like to revive my corporation that was dissolved in 2008. The reason for reviving is—I dissolved the corporation, but the bank account was operating. My car lease payments were on preauthorized payments. My son's school was on preauthorized. I didn't realize that. I thought I would file the taxes as personal, but when I tried to file taxes regarding that account, they said the corporation is closed so I need to reopen it to file the taxes.

The Vice-Chair (Mr. Lou Rinaldi): Are there any interested groups here who want to speak on this bill? Seeing none, does the government side have any questions? Do any other members have questions? Are we ready to vote? Perfect. I like when things go smoothly.

Shall section 1 carry? Carried.

Shall section 2 carry? Carried.

Shall section 3 carry? Carried.

Shall the preamble carry? Carried.

Shall the title carry? Carried.

Shall the bill carry? Carried.

Shall I report the bill to the House? Thank you. That's done.

Ms. Marina Zubiashvili: Thank you very much. I appreciate it.

The Vice-Chair (Mr. Lou Rinaldi): All right. There's no further business. We are adjourned till next week.

The committee adjourned at 0913.

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